In the month of January last, the repairs of the canal and locks at Danville, were entered upon, and completed in July. We think we hazard nothing in saying, that our works at that very important point on the Dan, are now in excellent order, and will continue for many years to come, without further expense to the company, to afford all the facilities contemplated in their erection. From this point, the company's hands under the direction of Philip G. Williams, descended the Dan river, removing in their passage all the obstructions which presented themselves, and improving country line creek, so as to afford an excellent landing to the commerce of Milton, and a safe and easy navigation to the mill of Mr. Thomas McGehee, about a half mile from its mouth:

Thence they proceeded to improve the shoals on the Roanoke, between Clarksville and Eagle Point, which was effected in the most permanent and satisfactory manner. Thence the superintendent returned to Banister river, where the navigation was found to be entirely obstructed, the current having been diverted from the original channel, by two canals cut by Thos. G. Coleman and John C. Armstead, deceased, and the canals filled by large and almost unmanageble timbers. All these impediments were however removed, though with much labor; and the river is now believed to be in a condition to afford safe and convenient navigation. We teel that we shall not be disappointed in our expectation of a handsome contribution of produce, from the fertile lands lying on this stream. The Staunton river, next claimed the attention of the superintendent. Commencing at its junction with the Dan, he proceeded upward, repairing the old and forming new sluices, when they were thought to be necessary, to the mouth of Senaca creek.

We take pleasure in stating, that during the past fiscal year, there has been a material improvement in the commerce on our river, and in the amount of tolls collected; and that since our arrival at this place, we have received such information as removes all doubt, as to the speedy erection of the contemplated bridge across Roanoke river, and the termination of the Portsmouth Rail Road at the Company's basin. Hopes are now entertained, that the lapse of another year will afford us all the advantages of a direct and rapid communication with Norfolk, one of the finest shipping ports in the word.